

u	ANU College of Business and Economics	School of Accounting & Business Information Systems
Mail	Building 26C Australian National University Canberra ACT 0200	Building 21 Australian National University Canberra ACT 0200
Student Office	Room 2.01 (Level 2) ANUCBE Building 26C	Room 2037 (Level 2) Hanna Neumann Building 21
Phone: Within Australia	1300 732 120 (local call cost only)	02 6125 0025
International	+61 2 6125 3807	+61 2 6125 0025
Fax: Within Australia	02 6125 0744	02 6125 4310
International	+61 2 6125 0744	+61 2 6125 4310
Email:	info.cbe@anu.edu.au	enquiries.ABIS@anu.edu.au

Course Outline

ENGN3211 – Investment Decisions and Financial System Semester One, 2012

STUDENTS: *Course details change from semester to semester. Please check that you are reading the Course Outline for the correct semester.*

Course Description

This course is taught in two parts: Part A - Financial Systems by Dr Steven Wu over the first seven weeks, and Part B - Economic Systems by Dr Mathias Sinning over the last six weeks of semester.

The Part A Financial systems segment focuses on accounting and financial management concepts and principles. This course equips students with methodologies to identify and analyse accounting information for making sound financial decisions in real business settings.

The Part B Economic systems segment of the course will provide an introduction to the economic principles, which underlie decisions on private and public investment. These principles will be used to analyse policy-relevant issues. Mathematical models will be used to inform the analysis.

Graduate Studies Select Classification

Not applicable

Contacts

Role	Office address	Contact Details	Consultation Times
Course Convenor and Lecturer (Course Authority) Steven Wu	HN 1031 Hanna Neumann Bldg 21	Steven.wu@anu.edu.au 6125 3586	TBA
Course Convenor and Lecturer (Course Authority) Mathias Sinning	Crisp 2078 Crisp Bldg 26	mathias.sinning@anu.edu.au	TBA
Student Administrators	HN 2037 Hanna Neumann Bldg 21	enquiries.abis@anu.edu.au 6125 0025 or 6125 7968	Office hours 9am – 5pm Monday – Friday

Communication

Email

If necessary, the lecturers and tutors for this course will contact students on their official ANU student email address. Information about your enrolment and fees from the Registrar and Student Services' office will also be sent to this email address.

Announcements

Students are expected to check the [Wattle](#) site for announcements about this course, e.g. changes to timetables or notifications of cancellations. Notifications of emergency cancellations of lectures or tutorials will be posted on the door of the relevant room.

Course URLs

More information about this course may be found on:

- [Wattle](#), the University's online learning environment. Log on to Wattle using your student number and your ISIS password.
- the [College of Business and Economics website](#), and
- [Study @ ANU](#),

Course Information

Learning Outcomes

The objectives of Part A of the course are to equip you with the following skills:

1. Understanding of basic accounting processes and financial statements.
2. Analysis and interpretation of financial statements with regard to key aspects of performance such as profitability, solvency and liquidity.
3. Understanding cost behaviour and methods of assigning costs to production.
4. Identifying and measuring relevant costs when making business decisions.
5. Evaluation of investment opportunities, including the use of net present value analysis and budgeting.

The aims and objectives of Part B: Economic Systems are:

1. Identify important economic principles, state the reasons for their importance and discuss their influence on economic ways of thinking.
2. Then apply those principles to real world issues through case work drawn from private and public sector examples.

Workload

Typically, a student enrolled in a 6 credit point course can reasonably be expected to allocate 10-12 hours a week to the course, including contact hours. This will include:

1. 2 hours a week: lecture
2. 1 hour a week: tutorial
3. 7-9 hours a week: reading, research, self-study, tutorial preparation, writing and assignment preparation.

Be prepared for class. Thorough lecture preparation involves pre-reading (e.g., having read the appropriate readings for the week), which will enable you to obtain maximum benefit. Where notes are provided, bring them to the lecture and familiarise yourself with their contents.

Course Delivery

Lecture: Day and Time: Wednesday, 2-4pm

Location: TBA

Tutorial: 1 hour per week; Enrol via ETA.

Attendance Requirements

Attendance in weekly lecture and tutorial is recommended.

Tutorial Registration

Enrolment in tutorials will be completed online using the Electronic Teaching Assistant (ETA):

1. Go to <http://eta.fec.anu.edu.au>.
2. Log in using your University ID (your student number) and password (your ISIS password).
3. In the left-hand navigation bar click on 'Sign Up!'.
4. Select your course/s from the list and click on 'Submit'.
5. Select the tutorial group/s you wish to enrol in and click on 'Submit'.
6. For security purposes, please ensure that you log out (click on 'Logout' in the left hand navigation bar).
7. If you experience any difficulties, please contact the School Office (see page 1 for contact details).

Study Schedule

Week beginning	Theme / Topic / Module	Activity	Required student preparation	Tutorial Questions / Assessment Deadlines
20 February	The accounting and the financial environment	Lecture	Ch 1 & 2	No Tutorials in this week
27 February	Balance sheet and income statement	Lecture + Tute	Ch 4 & 5	Ch1: PDA 1, 7; Ch2: PDA 2, 6 (a only), 7, 13
5 March	Analysis and interpretation of financial reports	Lecture + Tute	Ch 13 & 14	Ch4: PDA 1, 4, 11; Ch5: PDA 3, 5 + Quiz 1: covers lecture 1&2
12 March	An introduction to financial management	Lecture + Tute	Ch 15	Ch13: PDA 1 (a, c only), 9, 11 (a, b and c only); Ch14: PDA 5 + Quiz 2: covers lecture 3
19 March	Budgeting	Lecture + Tute	Ch 19	Ch15: PDA 5 (a, b only), 10 + Quiz 3: covers lecture 4
26 March	An introduction to managerial cost accounting	Lecture + Tute	Ch 17, 18 & 20	Ch19: PDA 2, 6, 10 + Quiz 4: covers lecture 5
2 April	Mid-semester exam – no Lecture	Examination		No Tutorials in this week
Mid Semester Break				
22 April	Ten principles of economics + Economic thinking	Lecture	Ch 1 & 2	No Tutorials in this week
30 April	Supply and demand + Elasticity	Lecture + Tute	Ch 4 & 5	Assignment 1 due
7 May	Government policies	Lecture + Tute	Ch 6	Assignment 2 due
14 May	Externalities	Lecture + Tute	Ch 10	Assignment 3 due
21 May	Public goods and common resources	Lecture + Tute	Ch 11	Assignment 4 due
28 May	Intertemporal choices, risk, and expected utility	Lecture + Tute	Additional materials	Assignment 5 due

Assessment

Academic Honesty and integrity

It is the responsibility of each individual student to ensure that:

- you are familiar with ANU policy for academic integrity
- work submitted for assessment is original
- appropriate acknowledgement and citation is given to the work of others
- you declare your understanding of, and compliance with, the principle of academic integrity by completing the appropriate cover sheet when submitting assessment items

For information on academic honesty and integrity please refer to <http://academichonesty.anu.edu.au/>

Proposed Assessment Schedule

Details about assessment may change during the first two weeks of semester. Please ensure that you check with your lecturer or tutor about any changes. Changes to the assessment schedule will be posted to the Wattle site.

Assessment item		Description and detail of assignment	Specific requirements	Due Date	Weighting (%)
Part A	In class quiz 1-4	A short (10-20 minutes) quiz comprising calculations, short answers and multiple choice questions	TBA	See course calendar	12% (3% each)
	Mid-term Examination	The mid semester examination will cover the entire course content from lecture 1 to 6	Details will be provided at week 6 lecture	TBA	38%
Part B	Assignment 1-5	Each assignment includes 1-4 short answer questions	TBA	See course calendar	15% (3% each)
	Final Examination	The final exam will cover the entire course content of part B	Details will be provided during lecture	TBA	35%

Learning Outcomes-Assessment

How well have you achieved the learning outcomes for this course? Your lecturer makes this judgement based on your assignments and examination papers. This table illustrates how each assessment item provides evidence about your achievements against each learning outcome.

Course Learning Outcomes	In Class Quiz	Mid-term Examination	Assignments	Examination
Upon successful completion of the requirements for this course, students will be able to:				
Understanding of basic accounting processes and financial statements.	√	√		
Analysis and interpretation of financial statements with regard to key aspects of performance such as profitability, solvency and liquidity	√	√		
Understanding cost behaviour and methods of assigning costs to production		√		

Course Learning Outcomes	In Class Quiz	Mid-term Examination	Assignments	Examination
Upon successful completion of the requirements for this course, students will be able to:				
Identifying and measuring relevant costs when making business decisions		√		
Evaluation of investment opportunities, including the use of net present value analysis and budgeting.	√	√		
Identify important economic principles, state the reasons for their importance and discuss their influence on economic ways of thinking.			√	√
Then apply those principles to real world issues through case work drawn from private and public sector examples.			√	√

Class Quizzes:

A class quiz will be held at most tutorial session in Weeks 3 - 6 (4 quizzes x 3% each). Each quiz will be based on prescribed readings for the previous week (see study schedule). The format of the quizzes may comprise MCQs and/or short answer questions and/or calculations.

Assignment Details

- Details of the assignments will be advised in the lecture and tutorials and posted on the course website. Late assignments are not acceptable.
- Student should form a group of 3 or 5 to fulfil and submit the assignments.

Return of Assignments

During teaching periods assignments will be handed back in tutorials. At the end of semester students should follow the tutor's instructions regarding where to collect assignments from. After this Assignments will be available for collection in the exam viewing sessions for final exams of the same semester. Please note that after this assignments will be securely destroyed by the school office.

Retention of Assignments:

Students should keep a hard copy of assignments and related documents which are to be made accessible to Course Coordinators if required. Students should also keep returned marked assignments until final results for the semester are posted. Queries concerning the awarded mark can only be resolved with the original assignment.

Scaling

Your final mark for the course will be based on the **raw** marks allocated for each assignment or examination. However, your final mark may not be the same number as produced by that formula, as marks may be **scaled**. Any scaling applied will preserve the rank order of raw marks (i.e. if your raw mark exceeds that of another student, then your scaled mark will exceed the scaled mark of that student), and may be either up or down.

Extensions

All requests for extensions to the submission deadline should be directed to the Lecturer. Non-submission of a compulsory assignment will preclude students from qualifying for a supplemental or further examination.

Penalties

Late submission of an assignment is not acceptable.

Information about examinations:

Mid Semester Examination

The mid-semester examination will cover Part A of the course (Weeks 1-6). It will be a two hour unseen closed-book paper held during Week 7. The only permitted material will be a nonprogrammable calculator.

Final Examination

The final examination will cover Part B of the course (Week 8-13). It will be an unseen closed-book exam held during the end of semester examination period. You will be permitted to bring a non-programmable calculator into the examination room.

The link to the final examination timetable is published on the following website: <http://timetable.anu.edu.au/>.

Regarding permitted materials for the final examination:

- Electronic dictionaries are not allowed. Permission forms for English/foreign language dictionaries are available from the BIM Office foyer.
- If Multiple Choice Answer Sheets are to be used you will require a lead pencil (preferably 2B). An eraser and sharpener are also useful when using these

You must obtain 50% or more as an aggregate mark in the overall assessment to be eligible for an automatic pass grade in this course.

Students' exam script books are made available for individual inspection at advertised times following the release of results. Notices will be posted on the course website once the session times and venues are confirmed. Students will need to provide their ANU student ID card to view their exam.

Texts and Other Reading

Prescribed Texts

The textbook for Part A of the course is:

Bazley, M. and P. Hancock, 2010, Contemporary Accounting, 7th edition, Cengage Learning

The textbook for Part B of the course is:

Gans, J., S. King, R. Stonecash, and G. Mankiw, Principles of Economics: Australasian Edition, 4th edition, 2008, Thomson Learning.

Course-related Matters

Requisites

12 units of 1000-series mathematics or statistics courses

Co-teaching

Not applicable.

General Information for all Students

Please visit the following link:

http://cbe.anu.edu.au/Current_Students/general_info/student_info.asp